Atlantic Council, Eurasia Center – virtual event

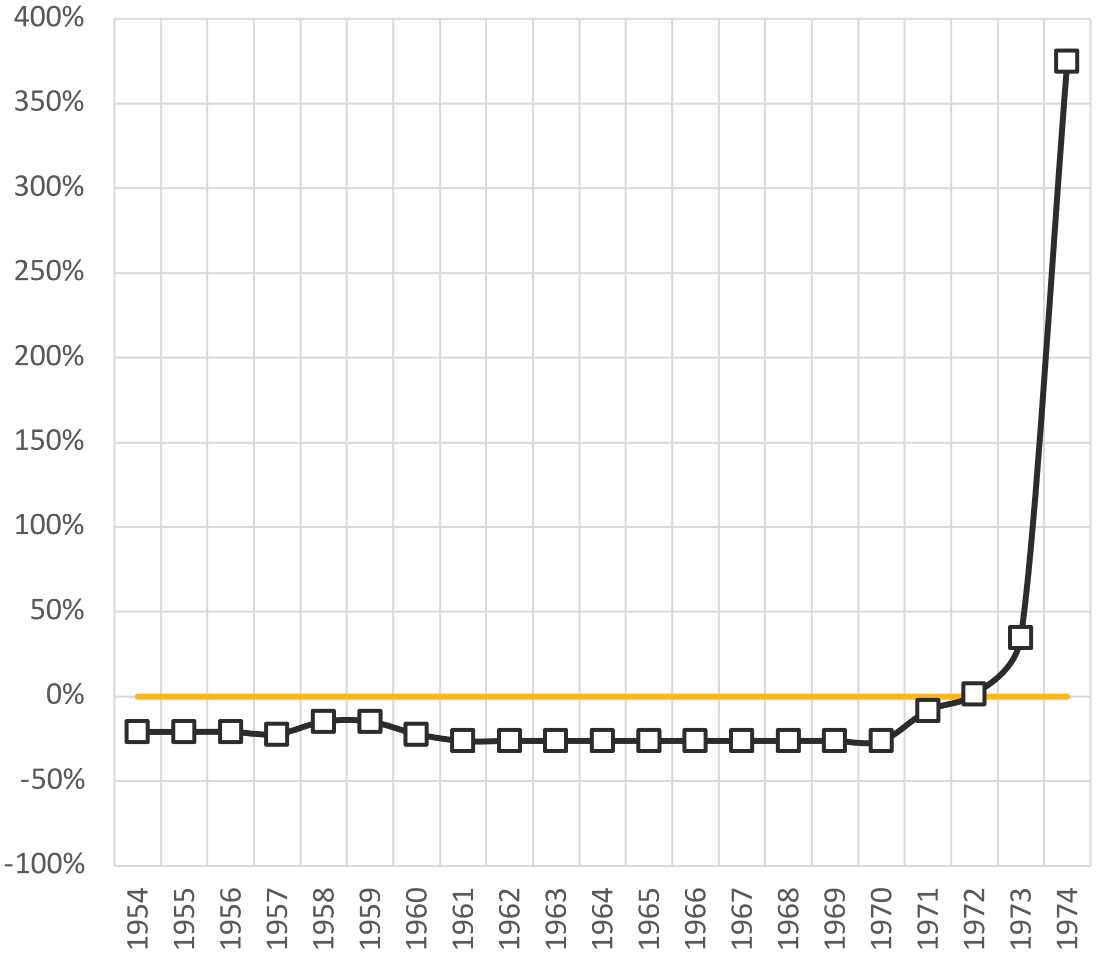
How can Europe escape Gazprom's gas grip?

Sergiy Makogon,
CEO, LLC Gas TSO of Ukraine

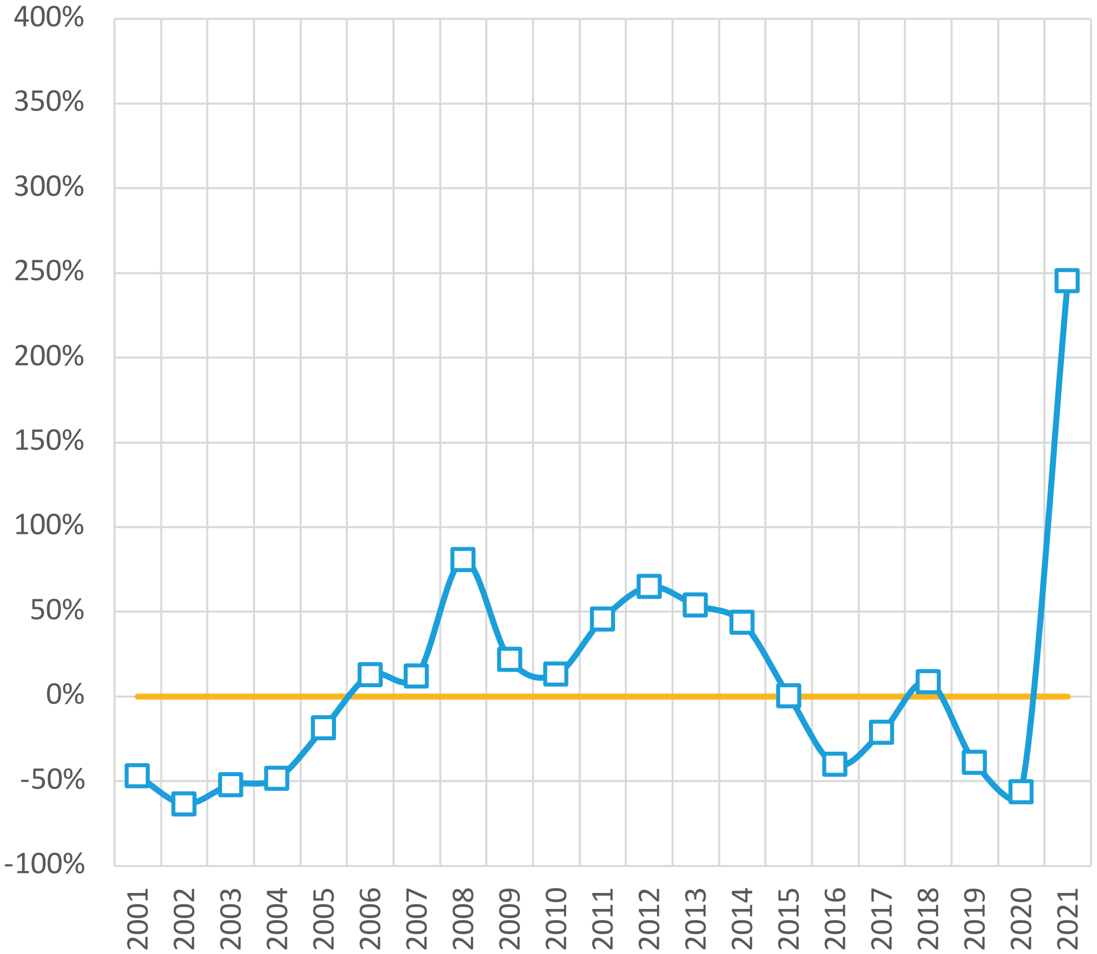
September 2021

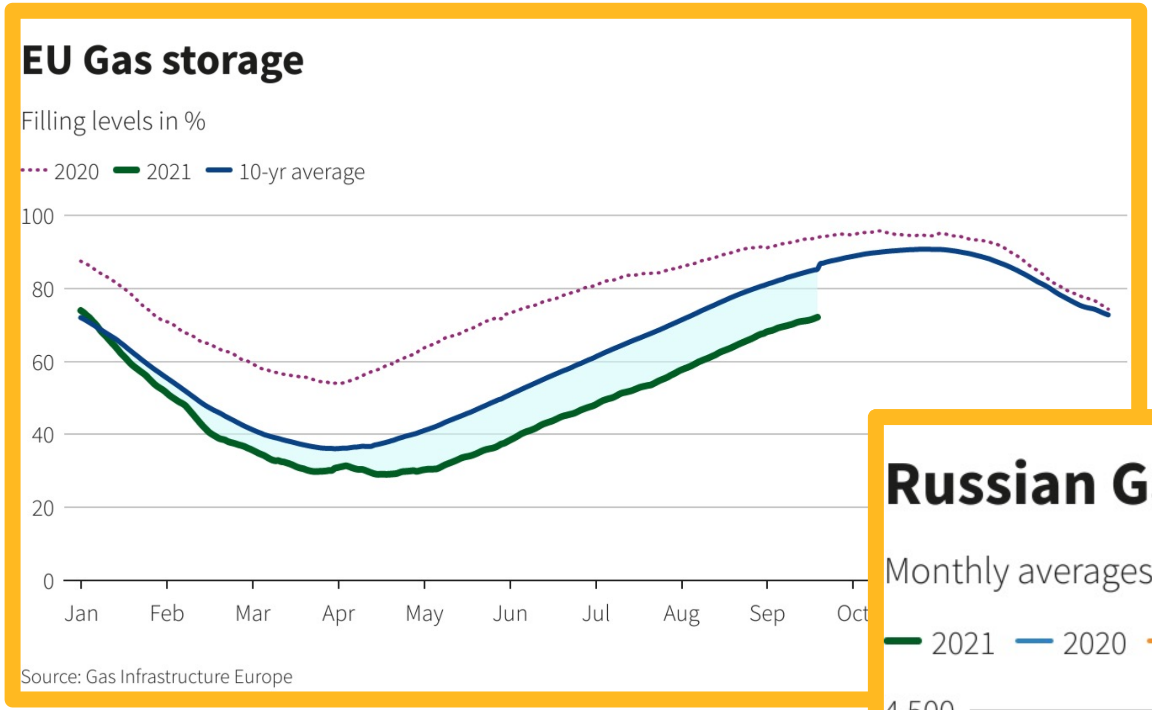
Those that fail to learn from history are doomed to repeat it.” *-Winston Churchill*

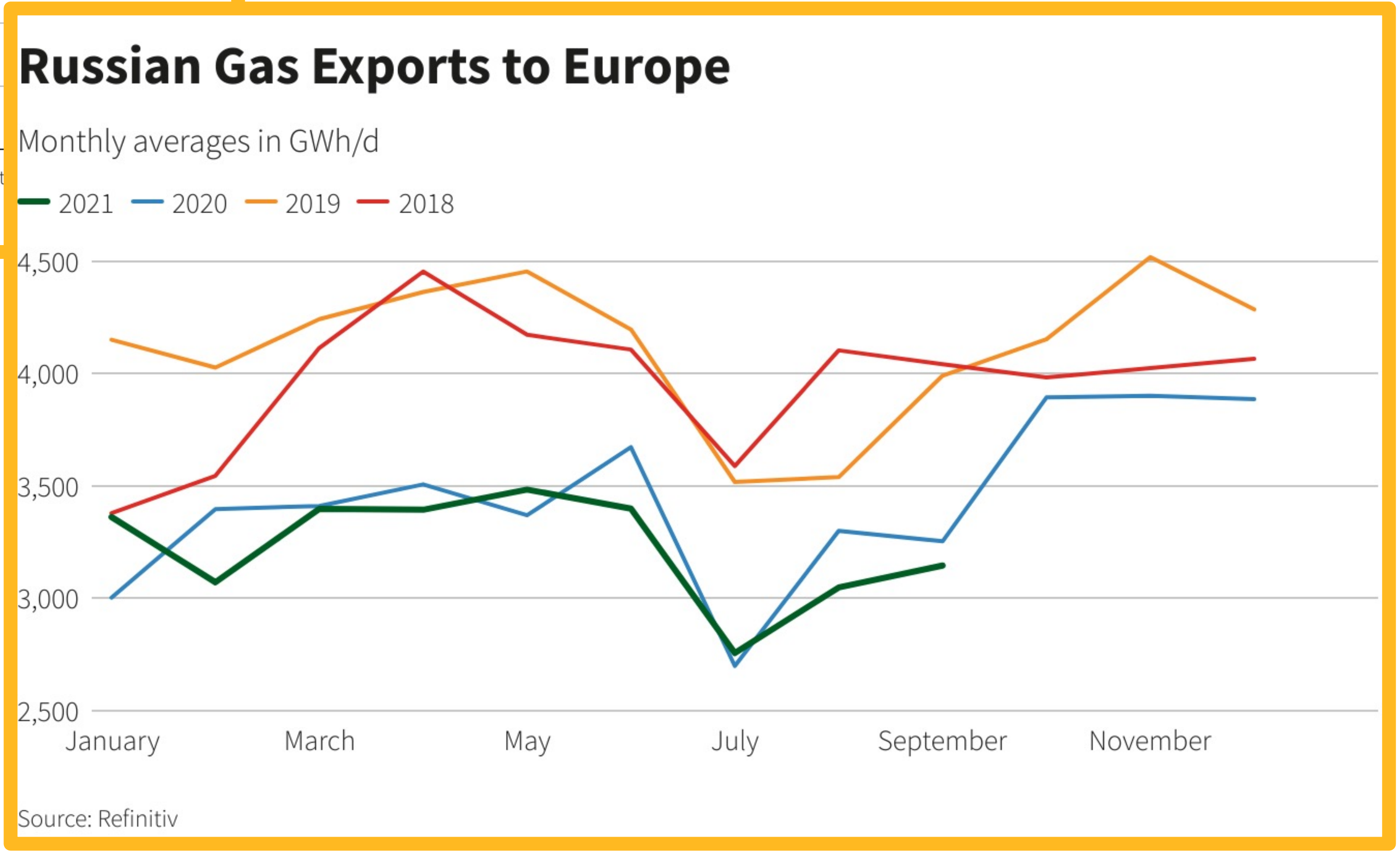
United States Oil shock of 1973



European Gas Crunch of 2021

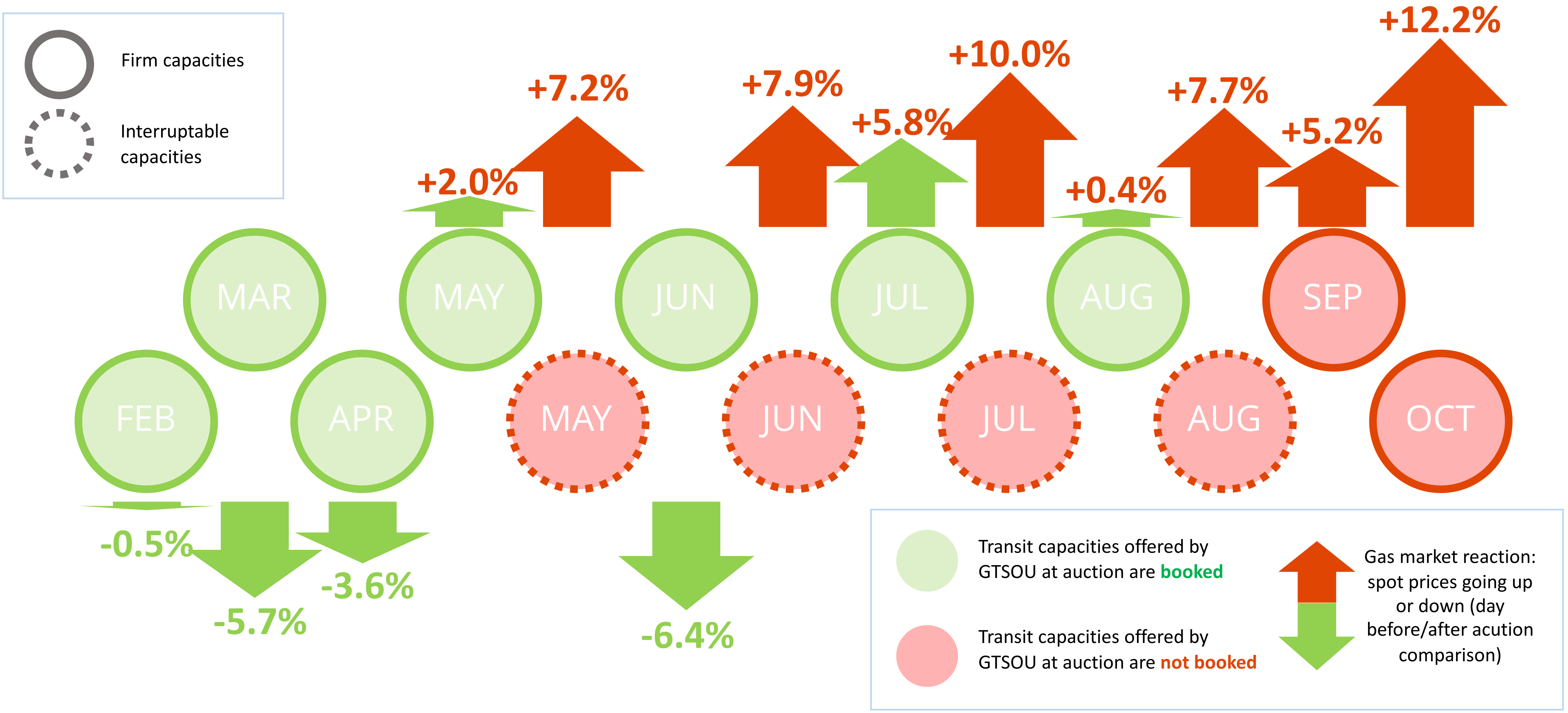






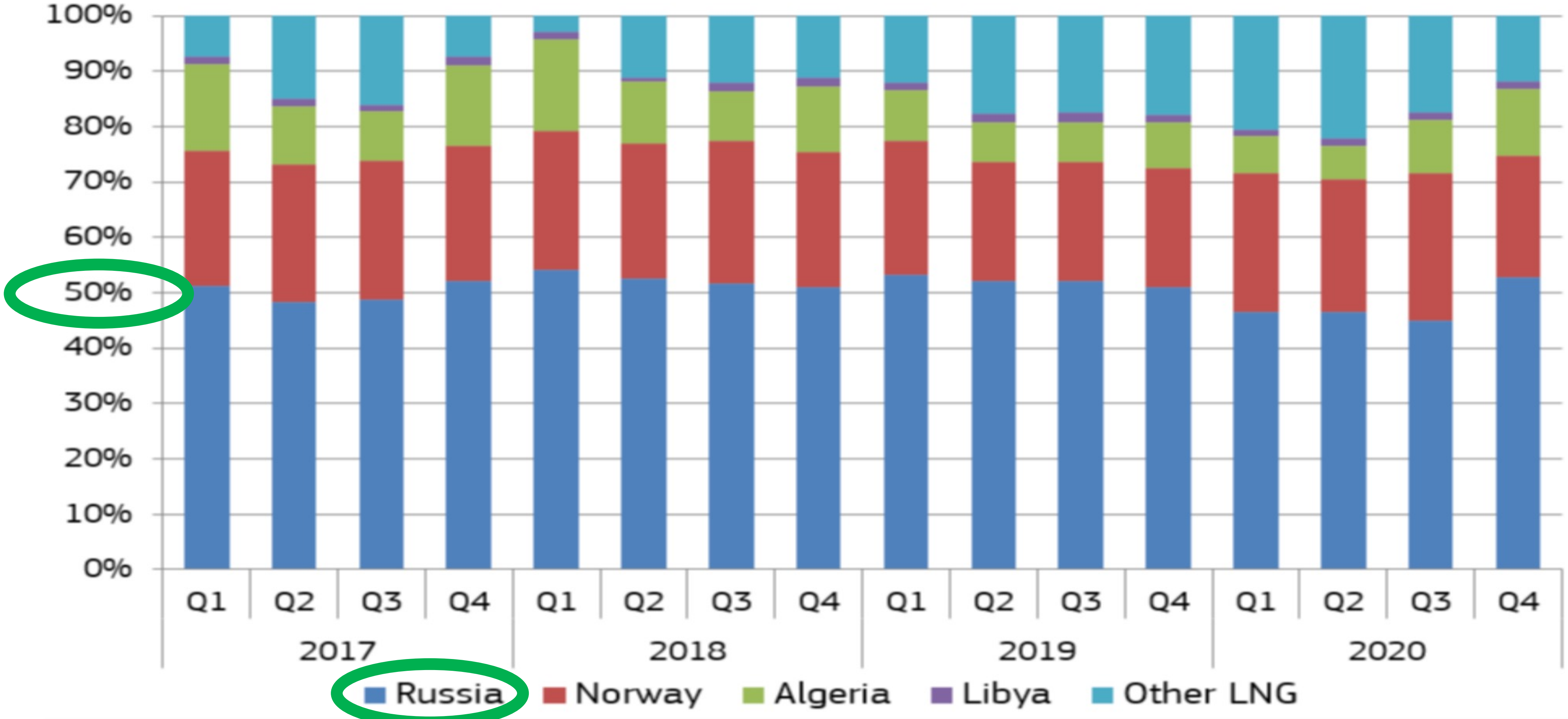
https://www.reuters.com/business/energy/cusp-europes-winter-season-gas-storage-hits-10-yr-low-2021-09-22/

Market response to Gazprom's decisions not book transit capacities offered by GTSOU at auctions



Russia is Europe’s dominant supplier

Figure 10 – The share of gas imports within the total, combining both pipeline and LNG imports



Source: Based on data from the ENTSO-G Transparency Platform, data as of 10 March 2020.

https://ec.europa.eu/energy/sites/default/files/quarterly_report_on_european_gas_markets_q4_2020_final.pdf

“The commissioning of Nord Stream 2 will balance natural gas price parameters in Europe”

Dmitry Peskov
Kremlin Spokesman

https://tass.com/economy/1337991

Weaponization of Nord Stream 2: Five red flags

- Gas shipments before full certification
- The weaponization of ship-or-pay contract: supply volatility
- Booking and not using transmission capacities across Europe
- Mysterious accidents
- Sustained convergence of Asian LNG and European spot prices


RadioFreeEurope RadioLiberty

Georgia Blames Russia For Gas Pipeline Explosions

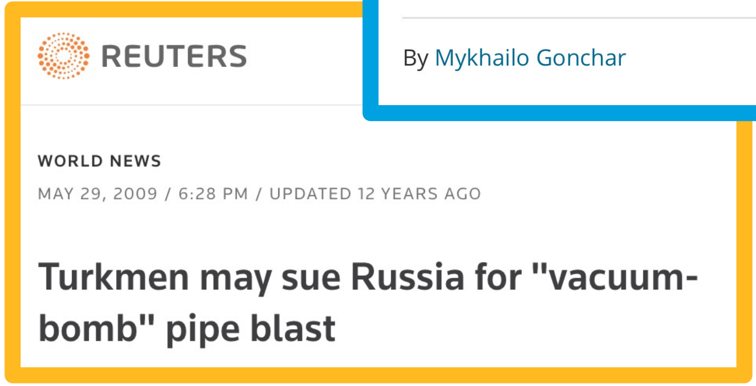
January 22, 2006 12:40 GMT


EURACTIV Sections

The weaponisation of Nord Stream 2 has already started

DISCLAIMER: All opinions in this column reflect the views of the author(s), not of EURACTIV Media network.

By Mykhailo Gonchar Sep 21, 2021


REUTERS

WORLD NEWS

MAY 29, 2009 / 6:28 PM / UPDATED 12 YEARS AGO

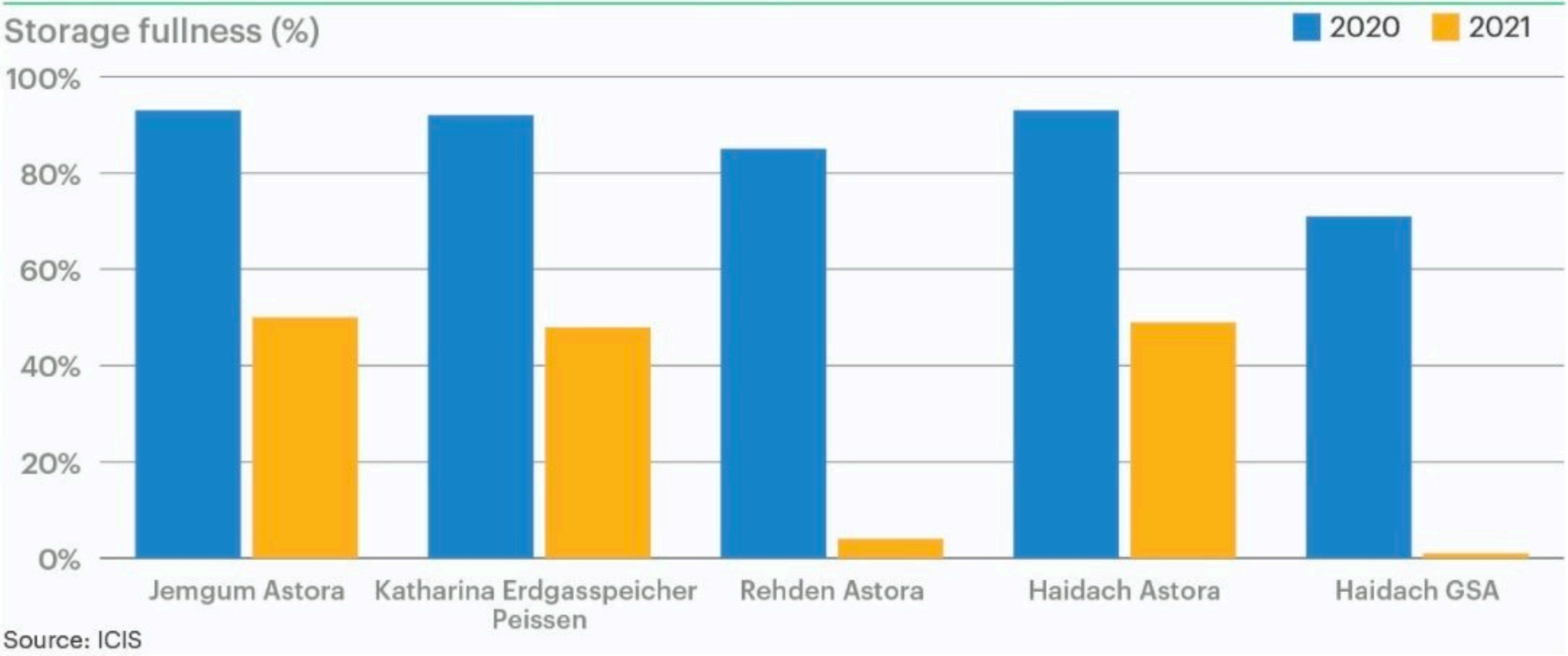
Turkmen may sue Russia for "vacuum-bomb" pipe blast

How can Europe escape Gazprom’s gas grip?

Thank you
for your attention!

UA TRANSMISSION SYSTEM OPERATOR

Gazprom’s storage facilities in Europe



https://twitter.com/ASabadus/status/1439885891040911360